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BUSINESS

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BUSINESS PLUS

FLORIDA BUSINESS BRIEFS

DORAL

PHARMED NEARS SALE OF ITS FACILITIES

The bankrupt **Pharmed** is nearing the end of its business life, as its headquarters is close to being sold and most of its inventory sold off.

The brother owners of what used to be the largest Hispanic-owned businesses in America, Carlos and Jorge de Cespedes, stopped receiving salaries as of Dec. 1, said Pharmed's bankruptcy lawyer Paul S. Singerman.

Singerman said the Doral offices and warehouse have several bidders who are offering at least \$10 million. Among the interesting parties are Florida Power & Light and the pest-control section of Miami Dade County.