BERGER SINGERMAN
FLORIDA'S BUSINESS LAW FIRM

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION INCREASES FEES FOR CONDOMINIUM AND HOMEOWNERS ASSOCIATION ESTOPPEL CERTIFICATES AND TRANSFER FEES

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By: Jeffrey R. Margolis

Pursuant to the authority granted to the Florida Department of Business and Professional Regulation ("DBPR") in Sections 718.116(8)(i) and 720.30851(9), Florida Statutes, to set fees for estoppel certificate and transfer fees every five (5) years, DBPR has increased the fees which may be charged for condominium association and homeowners association estoppel certificates as well as condominium association transfer fees. The fees which may be charged for estoppel certificates are now as follows:

ESTOPPEL CERTIFICATE REQUEST	AUTHORIZED FEE
Preparation and Delivery of an Estoppel Certificate	Not more than $299.00
Estoppel Certificate Requested on an Expedited Basis and Delivered within 3 Business Days	An additional $119.00
If the Unit/Parcel is Delinquent in Payment to the Association	An additional fee not to exceed $179.00
For Multiple Units/Parcels Owned by the Same Owner which are Simultaneously Requested from the Same Association and there are no Past Due Monetary Obligations Owed to the Association	Total Fee may not exceed, in the aggregate, the following: 25 or fewer units/parcels: $896.00 26 to 50 units/parcels: $1,194.00 51 to 100 units/parcels: $1,791.00 More than 100 units/parcels: $2,985.00

Condominium Association Transfer Fees have been increased to $150/applicant.

The updated fees have been posted to the DBPR’s website.

Berger Singerman’s Real Estate Team remains dedicated to keeping you informed about significant legislative developments that may impact your future developments and business operations. Should you have any questions or require further guidance on how these changes may affect your projects, please contact Jeffrey R. Margolis.

Related Team Member(s)

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