

## OPPORTUNITY ZONES

Enacted in 2017 to drive economic development in targeted areas across the country, the Opportunity Zones program provides new federal income tax benefits for taxpayers (including individuals, partnerships, and corporations) that invest certain assets in certified Qualified Opportunity Zone Funds. Opportunity Zones provide significant federal income tax incentives for those who invest in one of the designated qualified opportunity zones, including those located throughout the State of Florida, by providing investors an opportunity to defer and potentially eliminate federal income taxes on capital gains.

Berger Singerman brings together experienced attorneys from multiple practice areas to provide clients with coordinated direction on the federal Opportunity Zones program. This integrative approach combines the talents of our Taxation, Real Estate, Land Use and Zoning, and Corporate attorneys, all of whom, together, can assist with:

- Structuring Qualified Opportunity Zone Funds and Qualified Opportunity Zone Businesses
- Real estate due diligence and acquisition
- Tax planning
- Land use, zoning, and entitlements
- Environmental regulation

Berger Singerman attorneys have been carefully monitoring the Opportunity Zone program since its launch, including various regulatory updates and IRS announcements, and look forward to working with new and existing clients to achieve your investment goals.